“Debt should be conceptualized not only in terms of money and repayment, but also in terms of the disciplinary function of debt and the docile subjectivities produced by indebtedness.”

AYER MANGINAHA CAPITOLIS: INTERVIEWS WITH DEBTORS TO EXAMINE THE PUBLICATION OF THE ANGRY BEAT

**“GOOD DEBT” vs “BAD DEBT”**

<table>
<thead>
<tr>
<th>Student Loans</th>
<th>Credit Cards</th>
<th>Mortgages</th>
<th>Predatory Lending</th>
<th>Predatory Policing</th>
<th>Bail/Bond</th>
<th>Medical Bills</th>
</tr>
</thead>
<tbody>
<tr>
<td>113%</td>
<td>44%</td>
<td>1/11</td>
<td>5.7%</td>
<td>95%</td>
<td>Incarcerated people have an average of $12,907 in criminal debt</td>
<td>1 in 6 Americans have past-due medical bills on their credit report</td>
</tr>
<tr>
<td>65%</td>
<td>42%</td>
<td>71%</td>
<td>256.1%</td>
<td></td>
<td>More than half of these bills amount to &gt; $960 each</td>
<td></td>
</tr>
</tbody>
</table>

**How debtors can fight back:**

**UNITING AS A SOLIDARITY**

To break the stigma of debt and dismantle classifications between “good” and “bad debt”

**CALL OUT THE STATE AND FINANCIAL SYSTEMS**

For intentionally limiting freedoms and opportunities, and supporting white supremacy

**POLITICAL SUPPORT**

In debt cancellation as a policy option

**DUE TO CALEFORNIA COORDINATOR**

Helped Atameda county to discharge

$26 million in outstanding debt

**“The widespread indebtedness is not the fault of the debtors, but the fault of a failing government & financial system.”**

How credit work is lived, structured, and made out of debt

**ALL DEBT IS GOOD FOR A CAPITALIST SYSTEM, AND BAD FOR THE PEOPLE**

**BETWEEN 1990-2006 HOUSEHOLD DEBT**

An unprecedented proportion of disposable household income has grown from 72.1% to 139.7%

**IS THERE ANY “GOOD DEBT” ?**

"Debt as a weapon of racial capitalism"